REFNOL RESINS AND CHEMICALS LTD.

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

PART-I **(Rs. in Lacs)**

Sr. No.	PARTICULARS	Standalone					
		Quarter Ended			Half Yearly		Year Ended
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net Sales / Income from operations (Net of Excise Duty/Taxes)	504.20	607.00	540.56	1111.20	1016.11	2028.45
	(b) Other operating Income	-	-	-	-	-	-
	Total income from operations (net)	**504.20**	**607.00**	**540.56**	**1111.20**	**1016.11**	**2028.45**
2	**Expenses**						
	(a) Cost of materials consumed	324.42	391.69	372.46	716.11	667.79	1350.00
	(b) Changes in inventories of finished goods and WIP	(9.28)	(2.89)	(12.35)	(12.17)	10.60	36.64
	(c) Employees benefit expense	65.44	64.88	57.09	130.32	112.95	250.78
	(d) Depreciation & amortisation expense	2.01	1.30	1.29	3.31	5.22	7.74
	(e) Other expenses	81.31	109.87	97.66	191.18	177.75	343.58
	Total Expenses	**463.90**	**564.85**	**516.15**	**1028.75**	**974.31**	**1988.74**
3	**Profit/(Loss) from Operations before Other Income & Finance Cost (1 - 2)**	**40.30**	**42.15**	**24.41**	**82.45**	**41.80**	**39.71**
4	Other Income	1.13	0.22	0.59	1.35	0.77	12.06
5	**Profit/(Loss) before Finance cost and Exceptional items (3 + 4)**	**41.43**	**42.37**	**25.00**	**83.80**	**42.57**	**51.77**
6	Finance Costs	23.32	20.12	26.81	43.44	48.77	95.08
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**18.11**	**22.25**	**(1.81)**	**40.36**	**(6.20)**	**(43.31)**
8	Exceptional Items - charge	-	-	-	-	-	-
9	**Net Profit/(Loss) before Tax (7 - 8)**	**18.11**	**22.25**	**(1.81)**	**40.36**	**(6.20)**	**(43.31)**
10	Tax expense	-	-	-	-	-	-
11	**Net Profit/(Loss) after Tax (7 - 8)**	**18.11**	**22.25**	**(1.81)**	**40.36**	**(6.20)**	**(43.31)**
12	Paid up Equity Share Capital (Face Value of Rs.10/- each)	308.99	308.99	308.99	308.99	308.99	308.99
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(637.81)
14	**Earning Per Share (EPS)** Basic and diluted EPS	0.59	0.72	(0.06)	1.31	(0.20)	(1.40)

PART - II
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Sr. No.	PARTICULARS	Quarter Ended			Half-year Ended		Year Ended
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of shares	1448399	1448399	1464900	1448399	1464900	1448399
	- Percentage of Shareholding	46.88%	46.88%	47.41%	46.88%	47.41%	46.88%
2	Promoters & Promoter group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	25600	926970	926970	25600	926970	926970
	- % of Share (% of Total shareholding of Promoters)	1.56%	56.68%	57.04%	1.56%	57.04%	56.68%
	- % of Share (% of Total share capital of the company)	0.83%	30.00%	30.00%	0.83%	30.00%	30.00%
	(b) Non-encumbered						
	- Number of shares	1615901	714531	698030	1615901	698030	714531
	- % of Share (% of Total shareholding of Promoters)	98.44%	43.32%	42.96%	98.44%	42.96%	43.32%
	- % of Share (% of Total share capital of the company)	52.29%	23.12%	22.59%	52.29%	22.59%	23.12%
B	**INVESTOR COMPLAINTS**	**3 months ended 30/09/2015**					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd November, 2015.
The Statutory Auditors of the company have carried out Limited Review of these results for the quarter and half year ended 30th September, 2015

2 The management information system of the company identifies and monitor "Chemicals" as the business segment.

3 Statement of Assets and Liabilities as on 30th September 2015 : **(Rs. in Lacs)**

Particulars	30-09-15 Unaudited	31-03-15 Audited
A. EQUITY AND LIABILITIES		
Shareholder s Funds		
1 Share Capital	330.67	330.67
Reserves and Surplus	(197.03)	(229.87)
	133.64	**100.80**
2 Non-current Liabilities		
Long-term borrowings	5.13	6.83
Other Long term liabilities	436.62	448.98
Long-term provisions	119.54	113.76
	561.29	**569.57**
3 Current Liabilities		
Short-term borrowings	440.82	423.94
Trade payables	410.05	404.27
Other current liabilities	55.38	78.37
Short-term provisions	21.13	12.37
	927.38	**918.95**
TOTAL	**1622.31**	**1589.32**
B. ASSETS		
1 Non-current Assets		
Fixed assets (Tangible)	505.66	512.83
Non-current investments	89.13	89.13
Long-term loans & advances	64.21	99.21
	659.00	**701.17**
2 Current Assets		
Inventories	284.72	281.07
Trade receivables	552.22	490.56
Cash and cash equivalents	51.56	55.70
Short-term loans and advances	74.81	60.82
	963.31	**888.15**
TOTAL	**1622.31**	**1589.32**

4 In spite of company's net worth being fully eroded, Accounts have been prepared on going concern basis.

5 Figures have been regrouped / rearranged / reclassified wherever necessary.

By order of the Board of Directors
For REFNOL RESINS AND CHEMICALS LIMITED
Sd/-
Mahendra K. Khatau
Chairman
DIN: 00062794

Place : Mumbai
Date : 3rd November, 2015