

**REFNOL
RESINS & CHEMICALS
LIMITED**



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May 10, 2017



To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Sub : Outcome of Board Meeting held on May 10, 2017

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to send herewith following duly taken on record by the Board of Directors of the Company:

1. Audited Standalone and Consolidated Financial results for the quarter and financial year ended March 31, 2017.
2. Statutory Auditor's Report (Standalone and Consolidated)
3. Declaration of Unmodified opinion of the Statutory Auditor Audited Standalone and Consolidated Financial Results ended on March 31, 2017.
4. It is been informed that based on the approval and recommendation of the Nomination & Remuneration Committee and pursuant to the provisions of sections 152, 196, 197, 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and all applicable rules made under the Companies Act, 2013, the Board of Directors of the Company has approved the reappointment of Shri Arupkumar Basu as the Managing Director for a term of three (3) years with effect from June 15, 2017. The said reappointment is subject to the approval of the Members of the Company and subject to all other concerned statutory, regulatory and other authorities, if and to the extent applicable and required.

The Meeting of Board of Director commenced at 12.30 P.M. and concluded at 3.10 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully
For Refnol Resins & Chemicals Ltd


Sumruti Anand
Company Secretary & Compliance Officer

Encl: As above