

**REFNOL RESINS AND CHEMICALS LTD.**  
**Regd. Office : 410/411, Khatau House, Mogul Lane**  
**Mahim (W), Mumbai - 400 016.**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011**

(Rs. in Lacs)

Particulars	Quarter Ended		Year ended	
	31st Mar 2011	31st Mar 2010	31st Mar 2011	31st Mar 2010
	Unaudited	Unaudited	Audited	Audited
01. Income				
(a) Net Sales / Income from operation	523.99	743.56	2410.30	2539.86
(b) Other Operating Income	29.70	0.61	34.30	15.56
<b>Total Income</b>	<b>553.69</b>	<b>744.17</b>	<b>2444.60</b>	<b>2555.42</b>
02. Expenditure :				
(a) (Increase)/Decrease in stock in Trade and WIP	(80.72)	(26.89)	(55.70)	(42.77)
(b) Consumption of Raw Materials	404.20	501.14	1563.17	1620.94
(c) Manufacturing Expense	78.87	90.13	305.63	313.44
(d) Employees cost	81.64	75.08	264.64	233.61
(e) Depreciation	5.97	1.27	15.26	14.77
(f) Other Expenses	62.97	76.73	243.12	271.88
(g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	<b>552.93</b>	<b>717.46</b>	<b>2336.12</b>	<b>2411.87</b>
03. Profit from Operations before Other Income, Interest & Exceptional Items ( 1 - 2 )	0.76	26.71	108.48	143.55
04. Other Income	0.99	0.23	4.78	4.13
05. Profit before Interest & Exceptional Items (3 + 4)	1.75	26.94	113.26	147.68
06. Interest	27.19	14.94	108.93	74.34
07. Profit after Interest but exceptional Items (5 - 6)	(25.44)	12.00	4.33	73.34
08. Exceptional Items	-	-	-	-
09. Profit(+)/ Loss (-) from ordinary activities before Tax (7+8)	(25.44)	12.00	4.33	73.34
10. Tax Expense	2.75	0.00	2.75	-
11. Net Profit (+)/ Loss (-) from ordinary activities after Tax (9-10)	(28.19)	12.00	1.58	73.34
12. Extra Ordinary Items (Net of Tax expenses)	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	(28.19)	12.00	1.58	73.34
14. Paid up Equity Share Capital (Face Value of Rs.10/- each)	308.99	308.99	308.99	308.99
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16. Earning Per Share (EPS) Basic and diluted EPS before / after Extraordinary items	(0.91)	0.39	0.05	2.37
17. Public Shareholding				
- Number of shares	1464900	1464900	1464900	1464900
- Percentage of Shareholding	47.41	47.41	47.41	47.41
18. Promoters & Promoter group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	926970	1624400	926970	1624400
- % of Share ( % of Total shareholding of Promoters)	57.05%	99.96%	57.05%	99.96%
- % of Share ( % of Total share capital of the company)	30.00%	52.57%	30.00%	52.57%
(b) Non-encumbered				
- Number of shares	698030	600	698030	600
- % of Share ( % of Total shareholding of Promoters)	42.95%	0.04%	42.95%	0.04%
- % of Share ( % of Total share capital of the company)	22.59%	0.02%	22.59%	0.02%

**Notes :**

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 13th August 2011.
- The management information system of the company identifies and monitor "Chemicals" as the business segment.
- The company has not received any complaint during the quarter ended March 31, 2011 and hence no complaint is pending.
- Figures have been regrouped / rearranged wherever necessary.

**By order of the Board**  
**For, REFNOL RESINS AND CHEMICALS LIMITED**

**Sd/-**  
**Mahendra Khatau**  
**Chairman**

Place : Mumbai  
Date : August 13, 2011