



9th January, 2023

BY E-FILING

To,
Listing Dept./Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref: Security Code: 530815

Subject: Non - Applicability of Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir(s),

In connection with the captioned subject matter and read with Regulation 15(2) of the SEBI (LOADR) Regulations, 2015 as amended from time to time, we hereby confirm that Company's paid up equity share capital not exceeding Rupees Ten Crore and net worth not exceeding Rupees Twenty Five Crore as on the last date of previous financial year viz., 31st March, 2022 and therefore the provisions regarding Corporate Governance are not applicable to our Company as stated under Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and consequently the requirement of reporting and submission of quarterly compliance and filing of the same with Stock Exchange under regulation 27 does not arise.

We further inform you that, whenever this regulation becomes applicable to the Company at a later date, we shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the Company.

This is for your information and record Please. You are requested to take note of the same in compliance with the applicable regulation.

Yours Faithfully,
For Refnol Resins & Chemicals Limited

Bilal Topia
Company Secretary